



CARROLLS



UNDERWRITING BROCHURE 2021

Broker at **LLOYD'S**



Welcome to our inaugural Underwriting brochure! Carrolls is always about two main things - Service first, and developing/staying relevant. With the purchase of Holmans in 2017, as part of the acquisition came a Schemes team with some very useful schemes and delegated authorities, mainly on property based classes.

Foreseeing the change in market conditions and knowing how important to you that middle market £0-£15k premium band is, we decided to adapt and grow our department into a fully functioning specialist Underwriting unit. Now, we have the ability to quote and bind package, construction including works and plant, property owners plus others including motorsport. Carrolls has a great reputation for ensuring we understand the risks we are handling and this assists our Underwriters with good Underwriting results. That reputation builds trust and therefore confidence allowing us to increase our capacity year on year.

As the Lloyd's room hardens and minimum premiums increase year on year, Carrolls remain your mainstay in the London Market for the placement of difficult risks off or on binder. I am sure you will find the following pages useful but if you would like to discuss anything further, please feel free to contact me.

Kind Regards
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THE TEAM

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OUR CAPACITY PROVIDERS

Convex

Faraday

HCC

Axis

Argenta

Munich Re

ARAG plc

Cathedral Syndicate

Lancashire Syndicate

OUR PRODUCTS

**Construction Liability,
Contract Works and Plant**

**Commercial Package, Liability
& Property covers**

High Risk Property

**Property Owners, Commercial, Industrial,
Residential and Religious Buildings**

Motorsport

Underwriting

Verb

gerund or present participle: underwriting

1. Sign and accept liability under (an insurance policy), thus guaranteeing payment in case loss or damage occurs.

“the policy, underwritten at Lloyd’s, indemnifies trustees against loss arising from wrongful acts”

See also:

Liability

Property

Contract Works

Plant

Commercial Combined

Driven

Empowered

Respect

Underwritten

Take on the risk

Delegated Authority

Indemnity

Diligence

Compliant

Service

CONSTRUCTION



We have one of the leading construction facilities in the UK. Backed by Convex, we are empowered to Underwrite all construction trades for Employers', Public, Products and Pollution Liability up to £10m. Contract Works and Plant is also available.

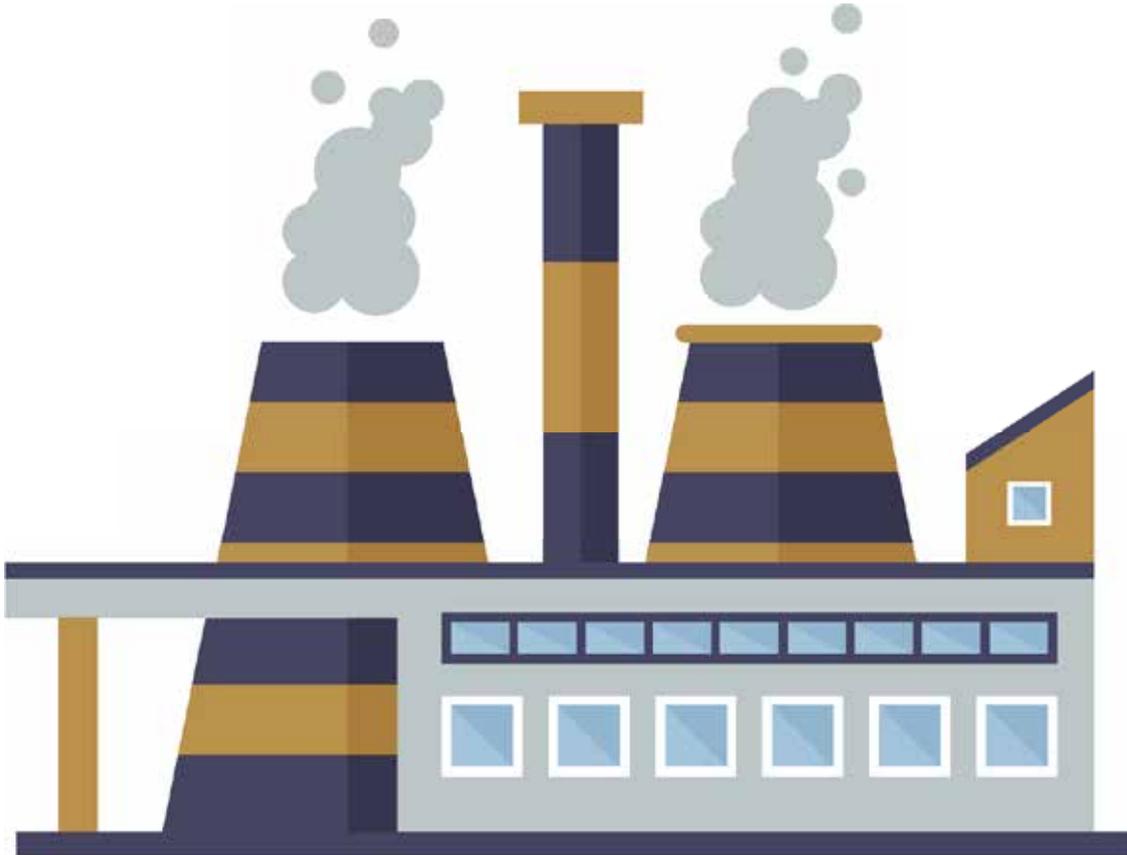
Our appetite is any construction, although we avoid writing 100% Demolition, Roofing and Scaffolding risks. Minimum premiums start at £1,000 per section plus IPT.

- No depth limit - no problem
- No height limit - no problem
- Work at Hazardous Locations - no problem
- Asbestos extensions - available

Risks with strong demonstration of excellent H&S will get the best rates.

Contact Scott Walters or Greg Duignan for quotations.

GENERAL LIABILITY & LAND LIABILITY

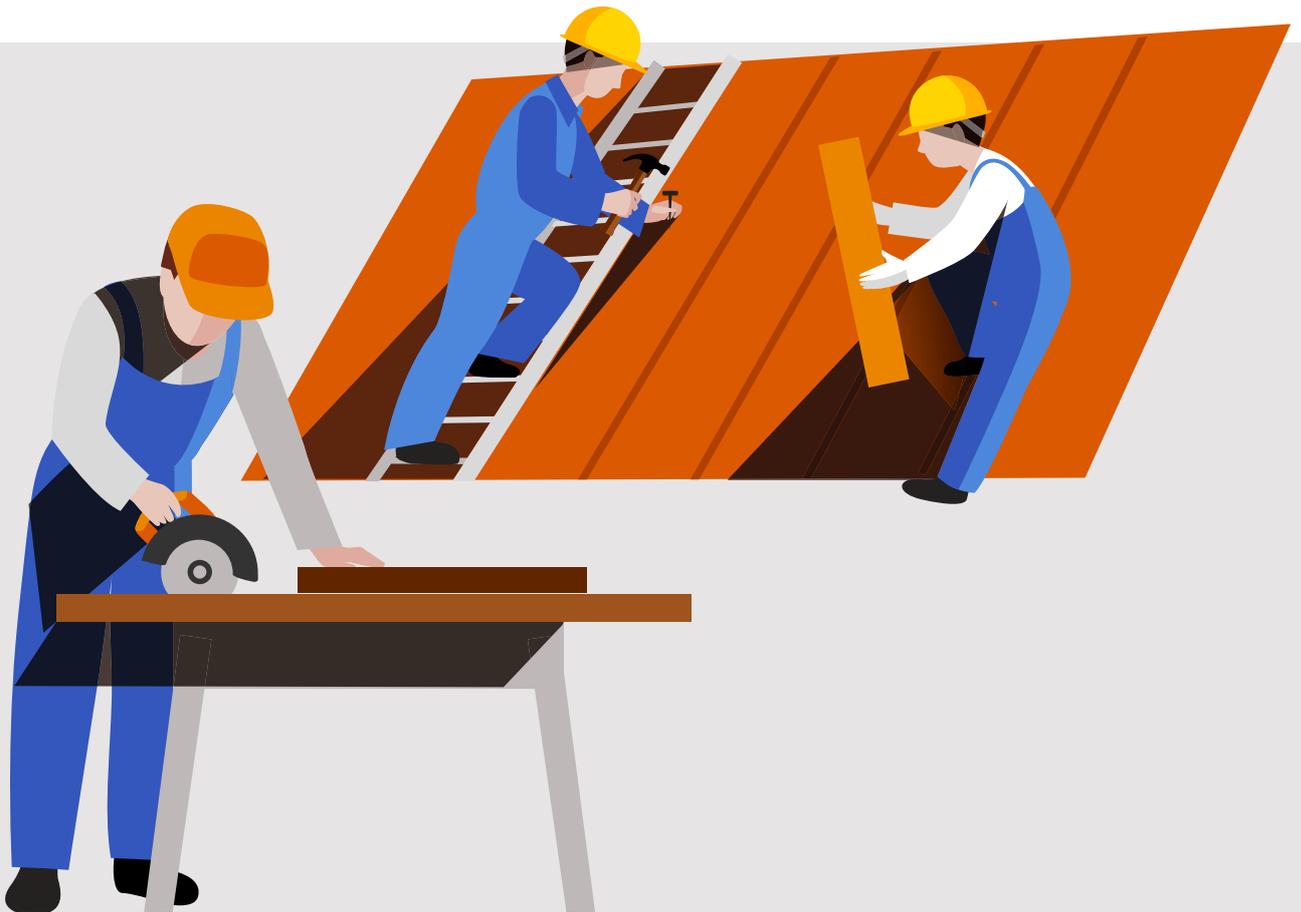


Following our success with Convex on the Construction trades, we are now able to consider all general liability trades, from manufacturing, import/export, 100% USA exposure risks, medical products exposures and more including heavy industry exposures like Oil & Gas plants (on or offshore).

- Again, Employers/Public/Products and Pollution exposures up to £10m a section. Premiums start at £500 per section plus IPT.
- Risks with strong demonstration of excellent H&S and Quality Controls will get the best rates.

Contact Scott Walters or Greg Duignan for quotations.

PACKAGE



Utilising our general liability guide we are now also able to “package” the Liability and the Property on a commercial combined basis. We can accommodate a number of trades including Woodworking and Overnight Processing exposures. It all comes down to risk controls & how much capacity we are willing to give from our £5m limit.

- Recycling and Biomass type risks are not in appetite, but everything else is considered.
- Our guide is very adaptive, on an average rate for the average risk basis, so those with strong demonstration of quality risk controls can command very competitive rates.

Contact Sarah Wall, Joanne Vigurs or Greg Duignan for quotations

PROPERTY OWNERS



Effective January 2021 we increased our any one location limit to £10m. We can write Residential, Commercial and Industrial risks off of our main cover but we also have a sub section for Religious Buildings up to £5m any one location via Munich Re.

Our appetite includes Listed Buildings (Grade 2/B) and Unoccupied properties. Our appetite is very wide but on the occasions it is not for us, we will of course send straight over to our Broking team to approach the London Market.

Contact Sarah Wall, Joanne Vigurs or Greg Duignan for quotations

HIGH RISK PROPERTY



Our longstanding DUA with Faraday allows us to consider all property risks in the UK with an any one location limit of up to £2.5m depending on the trade.

We will consider the heaviest of trades, including recycling, where excellent risk controls are in place.

- Woodworking – No problem
- Composite Panels – No problem
- Unoccupied Properties – No problem
- Non Standard Construction – No problem

Contact Greg Duignan for quotations.



MOTORSPORT



We are in the fortunate position to hold facilities with Insurers to allow us to quote all aspects of Motorsport business. Our DUA with Convex gives us the flexibility to quote the Combined Liability elements specialising in: -

Established race teams, including activities at their own premises or at events, whether it be track days, testing or feature races in both the UK and Europe; Race Car Manufacturers and Products; Prototype Work; Series Organisers and Governing Bodies; Public Liability for Event Organisers and Circuits; Clerical Based Work Such as CAD Design.

With a strong presence in this sector, Carrolls also have a facility in Lloyd's to cover the Storage & Transit, 'On-Track'/ Excess 'On-Track' and Personal Accident covers (currently with over £1million GWP with Insurers) to compliment any Combined Liability element, greatly benefitting your client in having the one broker handle and manage their exposures.

This Underwriting brochure provides an insight into the unique position Carrolls are in to have an in-house Underwriting division. Sitting separate to the broking team, the Underwriting division makes available the varied products to assist our agents with the placement of their business, whether that be to offer competitively priced policies or accommodate risks that are too small for the growing minimum premiums available in the open market.

With quality of service being the primary focus, combined with our quality of products, vast experience and empowerment bestowed to us to write business that include risks with claims and or other non-standard features, we are a great choice, the natural choice to be your 'go-to' market. And should any risk fall outside the Underwriting division criteria, we work closely with our broking team to find a solution for your client in the London Market. A truly multi-diverse Underwriting/Broking platform.

Yours Sincerely,

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